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From: Luke Sauls <luke@saulsstoragegroup.com>
Sent: Thursday, October 2, 2025 4:31 PM
To: Eric Johansen
Subject: McClung Rd NRSF

Good afternoon,

Following our previous conversation- for a multi-story climate controlled storage facility an estimation of net rentable square feet is 75% of the gross building square feet. This can vary slightly depending on layout and unit mix.

The 25% difference is mostly due to: office, hallways, loading areas, utilities, elevators, and stairwells.

Thank you,

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