

Athens-Clarke County Affordable Housing SPLOST 2020 Proposal

Presentation to SPLOST 2020 Citizens Advisory Committee
On behalf of
Georgia Initiative for Community Housing (GICH) - Athens-Clarke County Team

Purpose

- The intent of the project is to provide affordable housing. Such housing may be within a mixed income community that may also be combined with some commercial and/or office retail operations.

Mission

The mission of the GICH team is to increase access to affordable rental housing for Athens-Clarke County residents by targeting challenged multi-family developments for major redevelopment.

Justification

- The need for more affordable housing is urgent and long-standing.
- Good-quality affordable housing is an essential need for all citizens of Athens-Clarke County. The lack of stable housing is associated with a host of community problems, including crime, poor health, and poor educational outcomes.

ACC Facts

- Most new multifamily housing is student apartments.
- Between 2005-2015, there were 19 apartment developments with 2,255 new units built in Athens - 67% of those units are considered student apartments.
- 64% of ACC households make less than \$50,000 annually.
- The median family income is \$32,162.
- The average sales price for all home types is \$200,400.
- The average cost of new construction is \$338,028.

County-wide goals supported

- Envision Athens
 "Athens must consider innovative new actions that address the quality, quantity and affordability of housing throughout the community." The Priority Action for housing is to "target challenged multi-family developments for major redevelopment, especially mixed-income." The first recommendation under Additional Actions is to "increase the amount of and provide access to affordable housing."
- ACC Comprehensive Plan
 Housing options that reflect the diversity and meet the needs of the community, including housing for families and a diverse workforce
- Mayor and Commission Strategic Commitments
 Healthy, Livable, Sustainable Athens-Clarke County
 Economic Prosperity
 Safe and Prepared Community

Questions & Comments